

## Dear Customer!

Please be informed that in accordance to the law regarding, the Prevention of Money Laundering and Terrorist Financing of 2017 Law LIII, and its modification 2019 Law XLIX (hereinafter: Law), that it is mandatory for our Financial Institution to **repeat the customer due diligence** of all our customers by the 31 October 2019 in order for our institution to fulfil its obligation to the Law and that the recorded data and declaration along with copying the official documents or identities presented.

**Please read this notice very thoroughly in the interest that the necessary actions may be taken to expedite and simplify the process!**

### *What does the customer due diligence process mean for a private person customer?*

The savings institution must be convinced of, that all your **personal information and statements, declarations are in accordance with the Law and that they are up to date** in our customer service database. Any missing or changes in information to your personal information must be entered into our system and in accordance of the Law we must **make copies** of your identification documents. As a further statutory requirement, our clients should also **declare their status as politically exposed person if they are such**.

### *What is required of the customer?*

We **kindly ask you to act in person** at your local branch where your account is handled, or at any other branches as soon as possible to have the **customer due diligence process be completed!**

The following documents will be required of you for the customer due diligence process at our local branch you will need your address card (if you have) and one of the followings:

- Identity card (if it entitles Hungarian staying) or
- other paper entitling Hungarian staying or
- passport

### *What are the consequences if the customer does not fulfil the requirement of the customer due diligence process?*

If the customer due diligence process is not performed, than according to the Law the following day of **31 October 2019 we will not be able execute any transactions or transaction orders on your behalf**. What this means among other things that until the customers do not meet the requirements of the customer due diligence process, the customer's account will be suspended and no transactions, transaction orders cannot be initiated by the customer nor use their banking card, furthermore neither will any other account holder be able to exercise their to their accounts.

It can be seen from the fore mentioned above that the customer due diligence process is in the best interest of the customer and the Financial Institution. Once the one time customer due diligence process is completed the customer may use our services as usual.

Please be advised that due to increased customer demand of our services are increasing waiting time, please make an appointment with your local branch and their information may be found at our Financial Institution's website: [www.deltakarek.hu](http://www.deltakarek.hu)



**We are looking for your kind cooperation; if you have any further questions our staff at your branch will be happy to assist you with your needs.**

Date: 2019.06.28.

Sincerely:

Dél TAKARÉK Szövetkezet