

BEST ENTRY BONUS CERTIFICATE IN EUR

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- BASED ON THE EURO STOXX 50® INDEX, DENOMINATED IN EUR
- OPPORTUNITY TO OBTAIN A YIELD BETWEEN 23.33% - 27.08% IN 5 YEARS (4.28% P.A. - 4.91% P.A.)*
- BARRIER AT 50% OF THE INDEX BEST ENTRY STARTING VALUE
- NO MANAGEMENT FEES, PERMANENT SECONDARY MARKET
- OPPORTUNITIES/RISKS ON THE FOLLOWING PAGES
- 5-YEAR TERM

*The exact bonus level within the indicated range will be determined at the issue date and published on the website of Raiffeisen Centrobank AG (www.rcb.at) under the relevant ISIN.



Bonus Certificates by



**Raiffeisen
CENTROBANK**

BEST ENTRY WITH SAFETY MECHANISM

In short:

With Raiffeisen Centrobank's Best Entry Bonus Certificate investors obtain a redemption amount between EUR 148.00 and EUR 152.50* at the end of the term (5 years), if the value of the EURO STOXX 50® Index never loses 50% or more compared its starting value. The certificate features a best entry function, which means that the starting value is based on the lowest value of the index during the first month. The starting value determines the level of the protective barrier. In case the barrier is violated, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	Continuous issuing
ISIN	AT0000A1LJW0
Issue price	EUR 120 (=1 Unit)
Issue surcharge	1%
Subscription period ¹ :	Jun 13, 2016 - Jun 21, 2016
Issue date	Jun 22, 2016
Value date	Jun 23, 2016
Best entry period	Jun 22, 2016 - Jul 22, 2016
Initial valuation date	Jul 22, 2016
Final valuation date	Jun 21, 2021
Maturity date	Jun 23, 2021
Multiplier	100/best entry refer. price
Barrier	50% of the best entry refer. price
Observation	continuously
Barrier observation period	Jul 23, 2016 - Jun 21, 2021
Bonus level = cap	EUR 148.00 - 152,50*
Redemption	Provided that the EURO STOXX® 50 never loses 50% or more of its starting value during the observation period the certificate will be redeemed at EUR 148.00 - 152,50* (redemption is dependent on the solvency of the Raiffeisen Centrobank*).
Listing	Frankfurt
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

A challenging market environment calls for a well diversified portfolio. Intelligent product solutions enable investors to seize yield opportunities even in a turbulent market. The new Best Entry Bonus Certificate is an investment product with partial protection and a low barrier set via the best entry mechanism (improved protective mechanism). The certificate has a term of five years. With the Best Entry Bonus Certificate investors are able to achieve a yield between 4.28% and 4.91% p.a. * (purchase costs such as issue surcharge not included) even in sluggish and declining markets. Further details regarding opportunities and risks are listed on the next page.

Functionality

After the end of the best entry period, the starting value and the barrier are determined. During the observation period the index is continuously compared with the barrier: as long as the index never loses 50% or more compared to the starting value, the bonus mechanism remains activated and the bonus amount will be redeemed at the maturity date.

Lock-in the best entry level during the first month

The innovative best entry mechanism seems to be just the right strategy – possible price slumps on the market during the best entry period automatically ensure the lowest entry level. During the best entry period (22.06.2016 - 22.07.2016) the closing price of the EURO STOXX 50® Index is observed and the lowest index level during this period is determined as the best entry starting value.

At the final valuation date, the following exemplary payout-scenarios could occur:

PAYOUT EXAMPLES

¹A BEST ENTRY REFERENCE PRICE OF 3,000 (EURO STOXX 50®) WOULD MEAN A BARRIER OF 1,500 (50% OF 3,000).

INDEX PRICE	INDICATIVE PAYOUT IF BARRIER NOT REACHED*	PAYOUT IF BARRIER REACHED ¹
4,500	EUR 148.00 - 152.50*	EUR 150.00
3,500	EUR 148.00 - 152.50*	EUR 116.67
2,500	EUR 148.00 - 152.50*	EUR 83.33
2,000	EUR 148.00 - 152.50*	EUR 66.67
1,500	EUR 148.00 - 152.50*	EUR 50.00

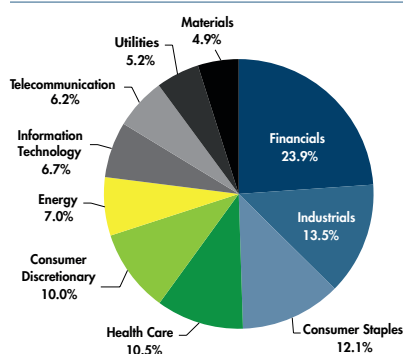
***Bonus level:** The exact bonus level within the indicated range will be determined at the issue date and published on the website of Raiffeisen Centrobank AG (www.rcb.at) under the relevant ISIN.

WELL-KNOWN TITLES WITHIN THE EURO STOXX 50® INDEX

- Airbus Group SE	- SAP SE
- Allianz SE	- Siemens AG
- Danone S.A.	- Total S.A.
- L'Oreal S.A.	- UniCredit S.p.A.
- Sanofi S.A.	- Unilever N.V.

Source: Bloomberg, as of: June 10, 2016

INDEX WEIGHTING BY SECTOR



Source: stxx.com, as of: June 10, 2016

YOUR EXPECTED MARKET TREND



YOUR INVESTMENT HORIZON



RISK INFORMATION

The mentioned opportunities and risks display a selection of the most important facts regarding the product.

For further information see the prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority, deposited at the Oesterreichische Kontrollbank AG and published on: www.rcb.at/securitiesprospectus

At the final valuation date, one of the following scenarios will occur:

SCENARIO 1: Underlying always quotes ABOVE the barrier

At the maturity date, investors will be paid the bonus amount of EUR 148.00 to 152.50* per certificate, provided that the EURO STOXX 50® always quotes above the barrier of 50% during the observation period. If the index never drops by 50% or more, compared to the starting value (i.e. best entry reference price), redemption at maturity date will be between EUR 148.00 and 152.50* – this amount represents the maximum payout amount.

SCENARIO 2: Underlying touches or drops BELOW the barrier

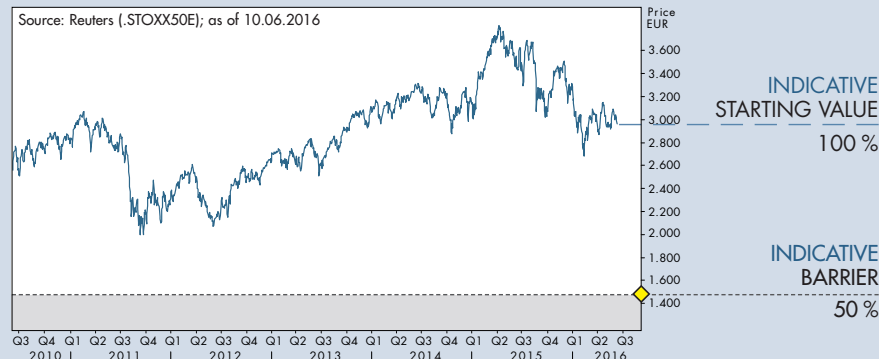
If the index touches or drops below the barrier of 50% of the starting value, redemption will be effected according to the performance of the underlying (percent index performance from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, investors participate in maximum price increases up to the cap.

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EURO STOXX 50® – the European stock market index

The EURO STOXX 50® was Europe's leading blue chip index. The index covers 50 of the largest stocks from Eurozone countries.

Example: If the best entry starting value is 2,965.18, the barrier would be 1,482.59 (50% of 2,965.18).



Please note that past performances do not allow any inferences to be made about future performances of the certificate.

OPPORTUNITIES

- Diversified investment with 50 European blue chip shares in one index
- Attractive yield opportunity in sideways moving and slightly declining markets
- Risk buffer of 50% against falling prices, improved through the best entry feature
- Flexibility through permanent secondary markets, no management fees

RISKS

- In case the barrier of the Bonus Certificate is violated, investors are fully exposed to the market risk without any protective mechanism.
- The Best Entry Bonus Certificate yields no ongoing income, such as an interest rates.
- The opportunity for profits is in any case limited by the cap, therefore investors do not participate in price increases above the cap.
- Redemption is dependent on the solvency of Raiffeisen Centrobank (issuer risk). In case of insolvency of the issuer the investor may incur a total loss.

DISCLAIMER

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or through the product hotline of Raiffeisen Centrobank: **+43 (0)1 51520 - 484**.

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