

Dear Customer,

We hereby inform you that on 31 March 2022 the two member banks of Magyar Bankholding, Budapest Bank Zrt. and MKB Bank Nyrt., will merge. During the merger of the two commercial banks, Budapest Bank will merge into MKB Bank. Established on 31 March, the merged bank will operate under the name MKB Bank Nyrt.

Below you will find the most important information about the merger:

A) Information about the insurance of deposits provided by the National Deposit Insurance Fund

We draw the attention of our customers who have a deposit agreement with both MKB Bank and Budapest Bank, i.e. both member banks, that **their HUF and/or foreign exchange deposits placed under their deposit agreement concluded with Budapest Bank will also be transferred to MKB Bank.** From the point of view of the amount limit of the deposit insurance provided by the National Deposit Insurance Fund (NDIF), the deposits of the same depositor placed with the receiving MKB Bank and the merging Budapest Bank will be considered separate deposits for 3 months after the merger, thereby increasing the value limit of the insurance.

B) Information about amendments to the General Terms of Contract

The business rules created by consolidating the business rules of MKB Bank and Budapest Bank will enter into force on 1 April 2022 under the title '**General Business Rules of MKB Nyrt. and Appendices Thereto**'.

In connection with the above-mentioned merger, the additional general terms of contract and lists of terms and conditions of MKB Bank will also be amended on 1 April 2022. You can find the relevant details on our website, at www.mkb.hu, and at our branches continuously from 31 January 2022.

C) Information about the right of termination

Please note that if the framework payment agreement is amended you will be entitled to terminate it in writing free of charge or to inform MKB Bank that you do not accept the amendment by no later than 31 March 2022. Failing this, your acknowledgement of the fact of the amendment must be taken note of and we will consider the amendment to have been accepted.

The rejection of the amendment will be deemed to be termination of the framework agreement with immediate effect.

D) Information about ATMs

We inform you that as of 1 April 2022 you can use the domestic ATM cash withdrawal service also through ATMs operated in the acceptance network of MTB Magyar Takarékszövetkezeti Bank under the same conditions as those announced in addition to the fees of your own bank. You can find the list of ATMs on www.takarekbank.hu.

E) Information for our customers holding bank cards

After 1 April 2022, cash payments to accounts, PIN changes and balance inquiries with respect of credit and debit cards will only be possible through certain ATMs. You can find information about the exact list of ATMs on our website at www.mkb.hu.

F) Information for the shared customers of both member banks (i.e. MKB Bank and Budapest Bank)

The provision of services may differ depending on your agreements concluded before with the two separate banks.

The Hungarian Bankholding Group pays special attention to ensuring that the steps of the merger process cause as few disruptions to administration as possible for customers and that the bank group eliminates any problems that may arise as soon as possible.

The terms and conditions relating to the products and services are set out in the business rules and lists of terms and conditions, as in force; we will inform our customers about any changes in them. Please follow MKB's website (www.mkb.hu/) and especially the Merger News menu item on the home page, where you can find constantly updated information about the changes from 31 January.

We will keep you informed about further developments in the future as well. If you have any questions, please do not hesitate to contact us at our contact points on MKB Bank's website or at our branches, a list of which you can find at www.mkb.hu.

Yours faithfully,

MKB Bank Nyrt.

Budapest, 18 January 2022