



## PUBLIC NOTICE

on obligations related to anti-money laundering and anti-terrorist financing

**Dear Customer,**

Act LIII of 2017 on the Prevention and Combating Money Laundering and Financing Terrorism increased the tasks required of financial service providers, including MKB Bank, in order to assist the authorities in a more successful fight against money laundering, i.e. disguising the proceeds of crime as legitimate. Due to the social dangers involved in money laundering, participation in AML is a task and interest we all share.

**MKB Bank Nyrt is required to perform the following tasks, also affecting our customers:**

### **Identification of customers and their representatives**

The bank must identify its customers, its customers' representatives, proxies and beneficial owners. Identification is particularly important when business relations are established, orders are made for transactions in the amount of HUF 4.5 million or more, and the exchanges of currency amounting to or exceeding HUF 300.000,- irrespectively of the currency involved in the transaction. In the course of identification, the bank assistant in charge will request customers and their representatives to hand over valid identification documents, will make a copy, and on the basis of these documents verify the identity of the person who uses our services.

### **Identification of the beneficial owners**

When business relations are established, an order is made for a transaction in the amount of HUF 4.5 million or more, or currency is exchanged in an amount of or exceeding HUF 300.000,- customers are requested to make statement on their beneficial owners. Private customers are obliged to make statement in case they act on behalf or for the benefit of beneficial owner.

Natural person customer's beneficial owner is the natural person based on whose order a deal, transaction is executed, or who exercises actual control in any other ways over the activity of the natural person customer therefore they enter into the particular contract or transaction not for their own benefit or use our services for the benefit and on behalf of another party.

Corporate customers have beneficial owners in all cases based on specified definition of the Act.

For lack of such a statement the contract may not be concluded and/or the transaction order may not be performed. The bank is also required to ask the customer to provide a statement on the status of the beneficial owner as a politically exposed person.

Customers are kindly recommended to make general beneficial ownership statement to the bank, as in this case a new statement is only required if in a particular transaction or contract the beneficial owner differs from the person indicated in the general beneficial ownership statement.

### **Statement by politically exposed persons (PEPs)**

When business relations are established, an order is made for a transaction involving HUF 4.5 million or more, or currency is exchanged in an amount of or exceeding HUF 300.000,- natural persons are kindly requested to make a statement of being politically exposed person or considered as close relatives of or having close relationship with a person politically exposed. For lack of such a statement the contract may not be concluded and the transaction order may not be performed.

### **Information on the source of funds**

On the basis of risk based approach the bank may request information on the source of funds and submission of the related document for verification purpose.

### **Notification of changes**

The Act requires customer to inform the bank of any and all changes in the data specified during identification and/or in the statement of beneficial ownership in writing within five business days from the day on which such changes take place or are disclosed to the customer.

MKB Bank Nyrt will always make efforts related to the impacts of tightening statutory regulations in order to cause as little inconvenience to You as possible. Thank you for your kind understanding and cooperation.

Yours sincerely, MKB Bank Nyrt.