

100% Capital Protected Digi Certificate EUR (Shell, E.ON, BASF)

Capital Protection Certificate

- Underlyings: shares of BASF SE, E.ON SE and Shell PLC
- 8%* yield, if the underlyings are at or above their starting values at the end of the term
- 100% capital protection after 2 year term

Please note the issuer risk.

Further information on the payout profile, underlying and the risks can be found on the following pages.

*Excluding transaction fees.



Best Issuer
2024

Investment product with capital protection



There are 2 possible redemption options for this certificate, depending on the prices of the underlyings at the end of the term:

1. All underlyings quote at or above their starting values: redemption of 108%.
2. At least one underlying is below its starting value: 100% capital protection at the end of term.

How the certificate works

At the initial valuation date the starting values of the underlyings are determined. At the final valuation date the closing prices of the underlyings are compared to the starting values and one of the following scenarios will apply:

1. If the closing prices of all underlyings quote at or above their starting values, you will receive 108% of the nominal amount at the maturity date.
2. If the closing price of at least one of the underlyings quotes below its starting value, capital protection takes effect and you will receive 100% of the nominal amount at the maturity date (capital protection).

Example payout profile

Final value*	Redemption**
+50%	108% (EUR 1,080)
+20%	108% (EUR 1,080)
+5%	108% (EUR 1,080)
+/-0% (= starting value)	108% (EUR 1,080)
-5 %	100% (EUR 1,000)
-10%	100% (EUR 1,000)
-30%	100% (EUR 1,000)

* in comparison to the starting value

** related to the nominal amount

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3LM11
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	May 5 - June 6, 2025
Initial valuation date	June 9, 2025
Issue value date	June 10, 2025
Final valuation date	June 8, 2027
Maturity date	June 10, 2027
Underlying	BASF SE share E.ON SE share Shell PLC share
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	100% at the end of term
Maximum amount	108% of the nominal value
Listing	Vienna

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectations for the underlying

falling ↘

sideway →

rising ↗



The payout profile applies at the end of the term

- 100% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited by 108% (maximum amount).
- The capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.



During the term

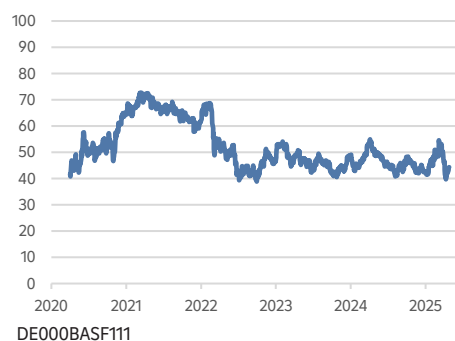
- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to maturity may result in a partial loss of the invested capital.

BASF SE

German chemical company

The firm operates in six segments, including chemicals, plastics, performance products, functional solutions, agricultural solutions, and oil and gas. BASF has more than 112 000 employees, globally.

Development over the past 5 years



E.ON SE

German energy company

E.ON is one of Europe's largest operators of energy networks and energy infrastructure and a provider of innovative customer solutions for some 51 million customers.



Shell PLC

British-Dutch petrol company

Shell PLC is an international energy and petrochemical company. The firm is engaged in the exploration, production, refining and trading of oil and natural gas, and the manufacturing of chemicals.



As of: April 24, 2025; Source: Bloomberg (BAS GY Equity, EOAN GY Equity, SHELL NA Equity)

Please note that the past performance is not a reliable indicator for the future performance.

The Certificate is designed for investors who have the following views:

- Investors who believe that the value of all shares may rise in the next two years.
- Investors who are prepared to invest (a portion) of their assets for the entire maturity.
- Investors who do not need to receive regular income from the investment. The Certificate does not pay any dividends.



Limited yield opportunity: The maximum redemption is limited by 108% (maximum amount).

Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfill its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Liquidity risk: Raiffeisen Bank International AG will attempt to issue daily bid and offer prices for the Certificate under normal market and financing conditions as determined by Raiffeisen Bank International AG at its own discretion. The price depends on the market conditions at the time of trading and may be above or below the issue price. Liquidity may disappear, as a result of which there may be no secondary market for the Certificate. This means that, due to a possible limited market ability of the Certificate, you must keep the Certificate until Maturity.

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.



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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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Am Stadtpark 9, 1030 Vienna/Austria



You can reach your Raiffeisen Certificates team at:

- Certificate Hotline: +431 71707 5454
- info@raiffeisencertificates.com