

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product name</b>	4-Year Quanto Autocallable Certificate linked to Unicredit S.p.A. and OTP Bank Nyrt
<b>Product identifier</b>	ISIN: XS2889994658   Valor: 134734528
<b>Product manufacturer</b>	Goldman Sachs International, part of The Goldman Sachs Group, Inc. (see <a href="http://www.gsPRIIPS.eu">http://www.gsPRIIPS.eu</a> or call +442070510101 for more information)
<b>Competent Authority</b>	Hungarian National Bank (MNB) is responsible for supervising Goldman Sachs International in relation to this Key Information Document.
<b>Date of this document</b>	September 26, 2024 13:20:00 Budapest local time

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

- Type** The product is in the form of a certificate issued under English law. It is not an interest bearing security. The payment obligations of the product manufacturer are not guaranteed by any entity.
- Term** The product has a fixed term and will be due on October 26, 2028, subject to an early redemption.
- Objectives** The product provides the potential for capital growth and does not pay interest. What you will receive at the end of the term of the product is not certain and will depend on the performance of the ordinary shares of Unicredit S.p.A. (ISIN: IT0005239360) and OTP Bank Nyrt (ISIN: HU0000061726), listed on Borsa Italiana and Budapest Stock Exchange, respectively (the **underlying assets**). The term of the product will end no later than October 26, 2028. However, the product may terminate early depending on the performance of the underlying assets. Each certificate has a face value of HUF 100,000. The issue price is 100.00% of the face value. The product is not listed on an exchange. The subscription period is from October 7, 2024 to October 25, 2024. The issue date is October 31, 2024.
- Autocall feature:** If the closing price of each underlying asset on any autocall observation date is at or above its autocall barrier, the product will terminate on the corresponding autocall payment date. In this case, you will receive the autocall payment shown below for each certificate that you hold.

Autocall observation date	Autocall payment date	Autocall barrier		Autocall payment
		Unicredit S.p.A.	OTP Bank Nyrt	
October 20, 2025	October 29, 2025	100.00%*	100.00%*	HUF 110,000.00
October 19, 2026	October 27, 2026	97.00%*	97.00%*	HUF 120,000.00
October 18, 2027	October 25, 2027	95.00%*	95.00%*	HUF 130,000.00

\* of the initial reference price of the relevant underlying asset.

### Repayment at maturity:

This section applies only if no autocall occurs as described above.

On October 26, 2028, for each certificate that you hold:

- If the closing price of the underlying asset with the lowest performance (as compared with its initial reference price) on October 18, 2028 is at least equal to 92.00% of its initial reference price, you will receive HUF 140,000.00; or
- Otherwise, you will receive HUF 100,000.00;

The initial reference prices are shown below.

Underlying asset	Initial reference price
Unicredit S.p.A.	TBD
OTP Bank Nyrt	TBD

The initial reference price of an underlying asset is the closing price of such underlying asset on October 25, 2024.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the underlying assets, the product and the product manufacturer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

## Intended retail investor

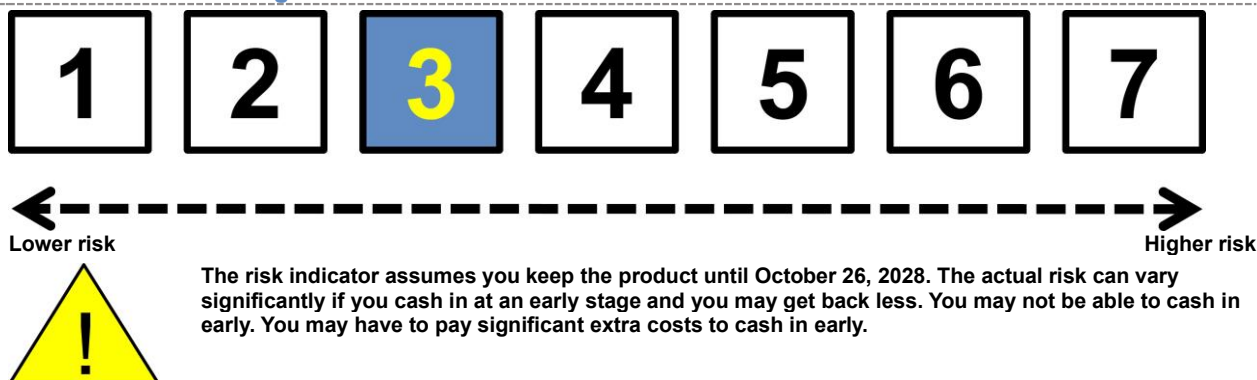
The product is intended to be offered to retail investors who:

- have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, with experience of investing in and/or holding a number of similar products providing a similar market exposure;
- seek capital growth, expect the movement in the underlying assets to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
- accept the risk that the issuer could fail to pay or perform its obligations under the product but otherwise are not able to bear any loss of their investment;

4. are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below; and
5. are making use of professional advice.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This takes into account two elements: (1) the market risk - that the potential losses for future performance are rated at a medium-low level; and (2) the credit risk - that poor market conditions are deemed very unlikely to impact our capacity to pay you.

You are entitled to receive back at least 100.00% of the face value of the product. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before October 26, 2028. If we are not able to pay you what is owed, you could lose your entire investment. Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

### Performance scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

<b>Recommended holding period:</b>	<b>Until the product is called or matures</b>		
	This may be different in each scenario and is indicated in the table		
<b>Example investment:</b>	HUF 3,200,000.00		
<b>Scenarios</b>		<b>If you exit after 1 year</b>	<b>If you exit at call or maturity</b>
<b>Minimum</b>	<b>HUF 3,200,000. The return is only guaranteed if you hold the product to early call or maturity. You could lose some or all of your investment.</b>		
<b>Stress</b> (product ends after 4 years)	<b>What you might get back after costs</b> Average return each year	HUF 2,596,487 -18.9%	HUF 3,200,000 0.0%
<b>Unfavourable</b> (product ends after 4 years)	<b>What you might get back after costs</b> Average return each year	HUF 2,654,106 -17.1%	HUF 3,200,000 0.0%
<b>Moderate</b> (product ends after 1 year)	<b>What you might get back after costs</b> Average return each year		HUF 3,520,000 10.0%
<b>Favourable</b> (product ends after 3 years)	<b>What you might get back after costs</b> Average return each year	HUF 3,180,438 -0.6%	HUF 4,160,000 9.2%

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the past performance of the underlying assets over a period of up to 5 years. In the case of an early redemption, it has been assumed that no reinvestment has occurred. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Goldman Sachs International is unable to pay out?

The product is not covered by an investor protection or guarantee scheme. This means that if we become insolvent you may suffer a total loss of your investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**Costs over time** The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- HUF 3,200,000.00 is invested
- a performance of the product that is consistent with each holding period shown.

	<i>If the product is called at the first possible date, on October 29, 2025</i>	<i>If the product reaches maturity</i>
<b>Total costs</b>	HUF 150,400	HUF 150,400
<b>Annual cost impact*</b>	5.4%	1.3% each year

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 10.1% before costs and 8.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

#### Composition of costs

	<b>One-off costs upon entry or exit</b>	<b>If you exit after 1 year</b>
<b>Entry costs</b>	4.7% of the amount you pay when entering this investment. These costs are already included in the price you pay.	HUF 150,400
<b>Exit costs</b>	2.1% of your investment before it is paid out to you. These costs are already included in the price you receive and are only incurred if you exit before maturity. If an early redemption occurs or if you hold the product until maturity, no exit costs will be incurred.	HUF 67,840

#### How long should I hold it and can I take money out early?

##### **Recommended holding period: 4 years**

The recommended holding period for the product is 4 years as the product is designed to be held until maturity; however the product may terminate early due to an autocal or an extraordinary event. You have no contractual right to terminate the product prior to maturity.

The manufacturer is under no obligation to make a secondary market in the product, but may repurchase the product prior to maturity on a case-by-case basis. In such circumstances, the price quoted will reflect a bid-ask spread and any costs associated with unwinding the hedging arrangements of the manufacturer in connection with the product. In addition, the person who sold you the product may charge you brokerage fees when you sell the product.

#### How can I complain?

Any complaint regarding the person advising on or selling the product (such as your intermediary) can be submitted directly to that person. Complaints about the product and/or the conduct of the product manufacturer may be lodged in accordance with the steps set out at <http://www.gspriips.eu>.

Complaints may also be addressed in writing to Goldman Sachs International, PRIIP KID - Compliance Securities, Plumtree Court, 25 Shoe Lane, London, EC4A 4AU, United Kingdom or may be sent by email to [gs-eq-priip-kid-compliance@gs.com](mailto:gs-eq-priip-kid-compliance@gs.com).

#### Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from the product manufacturer upon request. Where the product is issued pursuant to the EU Prospectus Regulation (Regulation (EU) 2017/1129, as amended) or the UK Prospectus Regulation (Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 and regulations made thereunder, as amended), as applicable, such documentation will also be available as described on <http://www.gspriips.eu>.